



BENTHAM TOWN COUNCIL

Adopted:- May 24

Minuted:-

Reviewed :- May 25

<u>INTERNAL CONTROL CHECKLIST</u>		INIT	INIT
As Stated in the financial Regulations 1.5. At least once a year, prior to approving the Annual Governance Statement, the council must review the effectiveness of its system of internal control which shall be in accordance with proper practices.			
CHECKS			
Accounting records, ie cash book: Is the cash book being kept up to date? Cross reference it with minutes/bank statements/cheque books		PK	FW
Payments: Have they all been properly authorised? Are all payments listed in the minutes? Do payments made correspond with the invoiced amounts? Check legitimacy of Direct Debits and Standing Orders		R	FW
Cheques: Are they properly and fully completed before being signed? Are cheque counterfoils always initialled by the signatories? Paid cheques correspond with bank statements? – also check outstanding payments		R	FW
Receipts: Is income due to the council being collected promptly and in full? Are receipts being given? Is income properly controlled pending being paid into the bank? ie in accordance with the council's Financial Regulations?		R	FW
Surplus balances: Are surplus deposits placed in a suitable interest-earning bank account?		W	FW
Bank reconciliation: Is the council provided with this information regularly? (monthly) The monthly reconciliation is checked against bank statements?		FW	FW
VAT paid: Is it properly recorded in the cash book? Claim for refund of VAT made and paid to the council? Claim properly submitted in a timely manner?		R	FW
Ordering of stationery and supplies: Commensurate with the usage requirements of the council?		R	FW
Internet banking: Checks implemented by the council being adhered to?		R	FW
Petty Cash: Properly controlled and recorded		R	FW
Tax and NI liabilities: HMRC liabilities met? P32s checked on the council's HMRC Gateway? Real Time Information reporting done on time? (so as not to incur financial penalties for the council).		FW	FW
Independent Internal audit reports – presented to full council (or committee as directed) and recommendations acted upon?		R	FW
External auditor's report – presented to full council and directives acted upon?		R	FW
Names of persons carrying out the check: Date check undertaken: 2 nd April 2024	Signatures:		

Bentham Town Council

Prepared by: C. Burrow RFO
 Name and Role (Clerk/RFO etc)

Date: 8/4/26

Approved by: [Signature]
 Name and Role (RFO/Chair of Finance etc)

Date: 8/4/26

Bank Reconciliation at 24/03/2026		
	Cash in Hand 01/04/2025	150,006.73
	ADD Receipts 01/04/2025 - 24/03/2026	239,157.19
		389,163.92
	SUBTRACT Payments 01/04/2025 - 24/03/2026	222,926.26
A	Cash in Hand 24/03/2026 (per Cash Book)	166,237.66
	Cash in hand per Bank Statements	
	01- Unity Trust Bank (Current Acco 24/03/2026 PSDF (Deposit Account) 24/03/2026	48,442.50 85,000.00
	Acc for Jnls only - to Allocate recei 24/03/2026	0.00
	TIP Tourist Info Petty cash 25/03/2026	10.00
	02 Virgin Money 24/03/2026	32,785.16
		166,237.66
	Less unrepresented payments	
		166,237.66
	Plus unrepresented receipts	
B	Adjusted Bank Balance	166,237.66
A = B Checks out OK		